

**Reservoir High School Music Boosters
Executive Board Meeting
June 11, 2007**

Call to Order

Vice President Rob Dice called the meeting to order at 7:33.

Minutes of the 05/14/07 Executive Board meeting

Minutes of the 05/14/07 Executive Board meeting were distributed. The minutes were approved as written.

Treasurer's Report

Anne Lee reviewed the Profit & Loss Budget Performance sheet, which now shows year to date total, budgeted amount, and the projected difference. Net income was about \$1500.

Income:

- Ads – did better than it looks, but about \$400 went to Art Auction
- Donations were low because the Baltimore music festival cancelled.
- Two new fund raisers this year were both quite successful: 5K Race - \$5500, Marchathon - \$4400
- CDs were produced for free in the past, but we had to pay for production this year because the CD burner was broken.
- Spiritwear – started the year with no inventory, and we have a large inventory now, so it shows a loss.
- Total income for booster-only fundraisers did \$1300 better than budgeted.
- Shared fundraisers – made \$1600 more than budgeted for the boosters.

Expenses:

- Although we budgeted to spend some money from our reserves, we didn't need it.
- We budgeted to collect money from the students to cover the transportation to the ACCs –but we made conscious decision not to collect that money.
- Indoor drumline was over budget because we voted to make the honoraria more equitable with the indoor guard honoraria.
- Bought back 14 dresses, and we are still owed a \$275 credit from the company from which we bought dresses.

Proposed investment strategy:

- Last year, we had a checking account balance of at least \$35,000 (it never went below this figure). We made very little interest on this. Anne found an internet bank (Everbank) that yields high interest, from which we could earn \$2400 each year. It is a real bank and is federally insured. Anne proposed keeping \$10,000 in our local bank, and putting the rest in the internet bank. She would track the balance, and move money as appropriate.
- Dave Sherry moved, and Charlie Simmons seconded, that Anne move the balance in excess of \$10,000 to a long term account at Everbank. The motion was unanimously approved.

Hot Business

- **Movie Night** will be Friday, July 6 (rain date July 7). The movie will be Castaway. Stephanie and Brian Donnelly agreed to coordinate the event, to which people would bring sodas and/or a dessert to share.
- **Fundraisers**
 - Decided to drop the cookie dough fundraiser this year. It ran at the same time last year as Wolfgang Candy, and Wolfgang sells cookie dough too.
 - Pizza/Pretzel – moved back to 3rd week of school to allow time to get new music students on the email list.
 - Next Art Auction – February 23, 2008 at Kahler Hall
- **Chair/Volunteer Sign Ups**
 - Wolfgang Candy – Paula Gallagher might be willing to chair. Donna Fenicle will contact her to confirm.
 - Fruit – John Lee will chair again
 - Car Wash – need chair
 - Sub Sale – need chair
 - Spiritwear – need chair by this summer

Staff Comments

- Spring Trip for 2008 will be the last week in April; there is a professional day on that Thursday, so students would only miss one day of school. The staff is still looking for spring trip destination ideas. Festivals of Music has a web site that shows times and locations to pick from.
- A parent, Chris Mitchell, has planned Paint Branch High School's trips for years, and might be willing to plan spring trips for us and/or work with Mary Ellen Eddy next year.

Adjournment

With no further business before the group, the meeting adjourned at 8:30 p.m. The next general membership meeting is scheduled for August 13, 2007 at 7:30 p.m. in the music suite.

Respectfully submitted,

Susannah Schiller
Secretary, RHS Music Boosters